

**Cole Academy  
1915 W. Mt. Hope  
Lansing, Michigan 48910**

**A Resolution of Cole Academy Board of Directors**

**RESOLVED**, that this resolution shall be the general appropriations act of Cole Academy for the fiscal year 2009-2010

**BE IT FURTHER RESOLVED** that the revenues estimated to be available for appropriations in the *General Fund* is as follows:

**Revenues:**

Local	\$16,450.00
Other Political Subdivisions	\$0.00
State	\$1,036,677.00
Federal	\$132,039.00
Other Financing Sources	\$0.00
<b>Total Revenue</b>	<u><b>\$1,185,166.00</b></u>

**BE IT FURTHER RESOLVED**, that **\$1,316,829.00** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

**Instruction:**

Basic Programs	\$521,165.00
Special Education/Added Needs	\$95,131.00
Compensatory Education	\$116,637.00
	<b>\$732,933.00</b>

**Support Services:**

Pupil Support	\$0.00
Instructional Staff	\$6,000.00
General Administration	\$43,828.00
School Administration	\$174,509.00
Business Services	\$52,803.00
Operations/Maintenance	\$94,046.00
Transportation	\$0.00
Central Support	\$16,325.00
Other / Debt Service	\$0.00

**Outgoing Transfers and Other Transactions**

Transfers to Athletic Fund	\$0.00
Transfers to Food Services Fund	\$1,000.00
Transfer to Debt Service Fund	<u>\$195,385.00</u>

<b>Total Appropriated</b>	<u><b>\$1,316,829.00</b></u>
Excess Revenues Over (Under) Expenditures	<u><b>(\$131,663.00)</b></u>
Unrestricted Fund Balance, July 1 <sup>st</sup> 2009	<u><b>\$646,541.00</b></u>
Ending Fund Balance, June 30 <sup>th</sup> 2010	<u><b>\$514,878.00</b></u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 21st day of January, 2010 at which a quorum was present.

By:

Mary Harding  
Mary Harding, Secretary of the Board