

Cole Academy
1915 W. Mt. Hope
Lansing, Michigan 48910

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for the fiscal year 2009 – 2010

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local	\$16,450.00
Other Political Subdivisions	\$0.00
State	\$1,049,487.00
Federal	\$95,461.00
Other Financing Sources	\$0.00
Total Revenue	<u>\$1,161,398.00</u>

BE IT FURTHER RESOLVED, that **\$1,272,713.00** of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$448,586.00
Special Education/Added Needs	\$99,499.00
Compensatory Education	\$116,637.00

Support Services:

Pupil Support	\$0.00
Instructional Staff	\$6,000.00
General Administration	\$40,871.00
School Administration	\$174,373.00
Business Services	\$52,803.00
Operations/Maintenance	\$92,796.00
Transportation	\$0.00
Central Support	\$13,575.00
Other / Debt Service	\$0.00

Outgoing Transfers and Other Transactions

Transfers to Athletic Fund	\$0.00
Transfers to Food Services Fund	\$1,000.00
Transfer to Debt Service Fund	<u>\$226,573.00</u>

Total Appropriated	<u>\$1,272,713.00</u>
Excess Revenues Over (Under) Expenditures	<u>(\$111,315.00)</u>
Estimated Ending Fund Balance, June 30th 2009	<u>\$591,534.00</u>
Ending Fund Balance, June 30 th 2010	<u>\$480,219.00</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 26th day of June, 2009, which a quorum was present.

By:

Mary Harding
Mary Harding, Secretary of the Board