

Cole Academy
1915 W. Mt. Hope, Lansing, MI 48910
Board of Directors Regular Meeting
June 22, 2006 - 6:00 p.m.
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Approved Copy.

Present: Christine Clements, Mary Harding, Doug McKee and Beth Pratt
Staff: Rick Best, James Henderson, Diana James, Jenny Murine, Casey Shaub,
Kim Cornett *Guests:* Tom Rodriguez, Ed Roth, NCSI
Absent: Tony Noyola
Presiding: Doug McKee, Board President.

The meeting was called to order at 6:00 p.m.

1. Clements MOVED and Pratt SECONDED a MOTION to approve the minutes from the May 25, 2006 Board Meeting. APPROVED, 4-0.
2. Harding MOVED and Clements SECONDED a MOTION to approve the Agenda. APPROVED, 4-0.

Best present the Treasurer's Report.

3. Harding MOVED and Pratt SECONDED a MOTION to approve the May Budget Status Report as presented. APPROVED, 4-0.
4. Harding MOVED and Clements SECONDED a MOTION to approve the 2005-06 Budget Amendments as prepared and presented. APPROVED, 4-0.
5. Pratt MOVED and Clements SECONDED a MOTION to approve the 2006-07 budget as presented at the Budget Hearing for the Proposed 2006-07 Budget on Thursday, June 22, 2006 at 5:45 p.m. APPROVED, 4-0.
6. Harding MOVED and Pratt SECONDED a MOTION to approve the Resolution of Borrowing, prepared by Foster Swift, in the form of a School Aide Note (SAN Note) with future state aid payments being pledged as collateral. APPROVED, 4-0.

Henderson presented the board with bids from Bond Attorneys. Melvin McWilliams was selected, by the board, as the future bond attorney to represent Cole Academy.

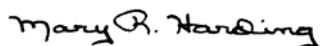
James Henderson presented the Administrators Report.

Tom Rodriguez and Ed Roth presented the NCSI Management Transition Facilitation Services Report.

The next regular board meeting will be Thursday, July 27, 2006 at 6:00 p.m.

Harding MOVED to adjourn at 7:05 p.m.

Approved by the Board of Directors at its July 27, 2006 meeting,



Mary R. Harding
Board Secretary

July 31, 2006

Cole Academy

1915 W. Mt. Hope, Lansing, MI 48910
Public Hearing for the Proposed 2006-07 Budget
June 22, 2006 - 5:45 p.m.

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Approved Copy.

Present: Christine Clements, Mary Harding, Doug McKee and Beth Pratt
Staff: Rick Best, James Henderson, Diana James, Jenny Murine, Casey Shaub,
Guests: Tom Rodriguez, NCSI
Absent: Tony Noyola
Presiding: Doug McKee, Board President.

The public hearing was called to order at 5:45 p.m.

1. Harding MOVED and Pratt SECONDED a MOTION to approve the Agenda for the Public Hearing for the Proposed 2006-07 Budget. APPROVED, 4-0.

Best discussed the Proposed 2006-07 School Budget.

There was no public comment.

The next regular board meeting will start at 6:00 p.m. on Thursday, June 22, 2006.

Harding MOVED to adjourn at 5:53 p.m.

Approved by the Board of Directors at its July 27, 2006 meeting,

Mary R. Harding

Mary R. Harding
Board Secretary

July 31, 2006