

Cole Academy

1915 W. Mt. Hope, Lansing, MI 48910

Board of Directors Regular Meeting

May 25, 2006 - 6:00 p.m.

Page 1 of 2

Approved Copy.

Present: Christine Clements, Mary Harding, Doug McKee, Tony Noyola (*arrived at 6:03 p.m.*), and Beth Pratt
Staff: Rick Best, James Henderson
Guest: Orlando Castellon, CMU-CSO

Absent: None

Presiding: Doug McKee, Board President.

The meeting was called to order at 6:00 p.m.

1. Clements MOVED and Pratt SECONDED a MOTION to approve the minutes from the April 27, 2006 Board Meeting, with the change of McGee to McKee. APPROVED, 4-0.
2. Harding MOVED and Clements SECONDED a MOTION to approve the Agenda. APPROVED, 4-0.

Noyola arrived at the board meeting at 6:03 p.m. while McKee confirmed there was no Public Comment.

Noyola had Best present the treasurers report.

3. Harding MOVED and Pratt SECONDED a MOTION to approve the April Financial Report as presented. APPROVED, 5-0.
4. Harding MOVED and Pratt SECONDED a MOTION to approve the 2005-06 Budget Amendments as prepared and presented. APPROVED, 5-0.
5. Noyola MOVED and Clements SECONDED a MOTION to hold the Budget Hearing for the Proposed 2006-07 budget on Thursday, June 22, 2006 at 5:45 p.m., prior to the start of the regularly scheduled June meeting. APPROVED, 5-0.
6. Harding MOVED and Noyola SECONDED a MOTION to approve the resolution of borrowing in the form of a School Aide Note (SAN Note). APPROVED, 5-0.

James Henderson presented the Administrators Report, and updated the board on Policy Updates and available NCSI Board Training.

7. Harding MOVED and Noyola SECONDED a MOTION to approve the engagement letter authorizing Maner, Costerisan & Ellis, P.C. to be Cole Academy's independent auditor and conduct the annual audit of Cole Academy. APPROVED, 5-0.

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Page 2 of 2
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8. Harding MOVED and Pratt SECONDED a MOTION to approve the proposed 2006-07 school calendar, with discussed changes. APPROVED, 5-0.

The Public Hearing for the 2006-07 proposed Budget will be held on Thursday, June 22, 2006 at 5:45 p.m. The next Regular Board of Directors Meeting is scheduled for Thursday, June 22, 2006 at 6:00 p.m.

Harding MOVED to adjourn at 6:55 p.m.

Approved by the Board of Directors at its June 22, 2006 meeting,

Mary R. Harding

Mary R. Harding
Board Secretary

June 27, 2006