

Cole Academy

1915 W. Mt. Hope, Lansing, MI 48910

Board of Directors Regular Meeting

October 26, 2006 – 6:00 p.m.

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Proposed Copy – Not Yet Approved

Present: Christine Clements, Mary Harding, Doug McKee, Tony Noyola (arrived at 6:29 p.m.)
and Beth Pratt
Staff: James Henderson, Richard Best
Guests: None

Absent: None

Presiding: Doug McKee, Board President.

The Board Meeting was called to order at 6:01 p.m.

1. Pratt MOVED and McKee SECONDED a MOTION to approve the minutes from the September 28, 2006 Regular Board Meeting. APPROVED, 4-0.
2. Harding MOVED and Clements SECONDED a MOTION to approve the agenda for the October 26, 2006 meeting. APPROVED, 4-0.

Treasurer's Report: Richard Best, 6:03 to 6:16 p.m. Henderson will check Board Policy for check signing and report back to the board at the November meeting.

3. Harding MOVED and Clements SECONDED a MOTION to approve the September Budget Status Report as presented. APPROVED, 4-0.

Administrator's Report: James Henderson, 6:17 to 6:29 p.m.

Tony Noyola arrived at the Board Meeting at 6:29 p.m.

4. Harding MOVED and Pratt SECONDED a MOTION to appoint Tony Noyola, Board Treasurer, to the Finance Sub Committee replacing Jacque Schweitzer and Diane Krantz. APPROVED, 5-0.
5. McKee MOVED and Harding SECONDED a MOTION to have Cole Academy become a contributing employer in payment status for unemployment. APPROVED, 5-0.
6. McKee MOVED and Pratt SECONDED a MOTION to approve and submit the October 23, 2006 response to the Management Letter prepared by Henderson and Best. APPROVED, 5-0.
7. Harding MOVED and Clements SECONDED a MOTION to approve the minutes submitted for the October 19, 2006 Finance Sub-Committee Meeting. APPROVED, 5-0.
8. Harding MOVED and Pratt SECONDED a MOTION to approve the Investment Policy and start the Sweep Account with Dart National Bank, as presented by Best and the Finance Sub-Committee. APPROVED, 5-0.

Challenging each student individually we strive together to achieve maximum academic, social, emotional and physical development.

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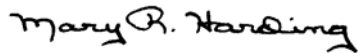
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Henderson will meet with Craig Marsh with NCSI at 9:30 a.m. on November 1 regarding Fall Board Policy Updates. A Board Member Attendance policy will be included in the updated policy.

9. Pratt MOVED and Clements SECONDED a MOTION to re-nominate Mary Harding to the Cole Academy Board of Directors. APPROVED, 5-0.

The next Regular meeting of the Board of Directors will be Thursday, November 30, 2006, at 6:00 p.m. Harding MOVED to adjourn at 7:15 p.m.

Proposed minutes respectfully submitted,



Mary R. Harding
Board Secretary

October 30, 2006