

Cole Academy
1915 W. Mt. Hope Ave.
Lansing, MI 48910

A Resolution of Cole Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Cole Academy for fiscal year 2023-24 for the Debt Service Fund.

	DEBT SERVICE FUND
Revenues	
Local	\$ 38
State	-
Federal	-
Other & Incoming Transfers	216,700
Total Revenues	216,738
Expenditures	
<u>Instruction:</u>	
Basic Instruction	-
Added Needs	-
<u>Support Services:</u>	
Pupil Support Services	-
Instructional Staff	-
General Administration	-
School Administration	-
Business Services	-
Operations & Maintenance	-
Transportation	-
Central Support	-
Food Service	-
Facilities Acquisition, Construction & Improvements	-
<u>Community Services</u>	-
<u>Outgoing Payments and Financing Uses</u>	216,738
Total Expenditures	216,738
Excess Revenue Over/(Under) Expenditures	-
Beginning Fund Balance (July 1, 2023)	292,724
Projected Ending Fund Balance (June 30, 2024)	\$ 292,724

This resolution shall take effect July 1, 2023.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Cole Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2023 where a quorum was present.

By: Amy Gilmore
Secretary of the Board of Directors